

# INVESTOR BULLETIN

03 AUGUST 2023

## Share Price Data

(as of 31<sup>st</sup> July 2023)

Ticker on IDX	JTPE
Last Closing Price (IDR)	226
Outstanding Shares	6,852,050,000
Market Cap (IDR Bn)	1,549

## Shareholder Structure:

PT Jasuindo Multi Investama (%)	45.67
Toppan Gravity Limited (%)	20.00
Yongky Wijaya (%)	4.65
Oei, Melinda Purwanto (%)	2.19
Oei, Allan Wibisono (%)	0.73
Public (%)	26.76

## Contact Us:

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PT Jasuindo Tiga Perkasa Tbk

[www.jasuindo.com](http://www.jasuindo.com)



# COMPANY HIGHLIGHTS

- JTPE achieved excellent results during 1H2023, as JTPE managed to **grow its revenue by 143 % YoY**, reaching IDR 923 billion compared to IDR 380 billion during the previous 1H 2022.
- JTPE's gross profit and net profit also reached IDR 194 billion and IDR 85 billion during 1H2023, **increased by 94% and 321% YoY** respectively, a very exceptional achievement which reflects JTPE's capability of seizing opportunities in this economic recovery period after the pandemic impact.
- As of 1H2023, JTPE has received orders for passport components totaling more than **10 million** units, whereas in previous years the orders were around 4 million during 1H2022. This number will continue to grow along with the abundant demand, both from global and domestic markets.
- JTPE will continue its innovations in the security segment which is the Company's mainstay sector, especially related to the industrial revolution 4.0 and the era of society 5.0. In 2H2023, JTPE will certainly still carry out various strategic policies and developing **digital innovation** such as **RFID and E-Sign**.

# INDUSTRY HIGHLIGHTS

- During the 1<sup>st</sup> quarter of 2023, the Directorate General (Ditjen) of Immigration recorded the issuance of 1,595,096 passports or an average of 13,292 passports issued every day. This figure increased by 38% when compared to the average daily issuance of passports before the pandemic era, in 2019 when the number of passports issued every day, both inside and outside Indonesia was only 9,630.
- Data from the General Election Commission (KPU) which says that the number of voters for the 2024 election is as much as 52% will be dominated by the younger generation, voters in the age range of 17-40 years. The growth in the number of voters will certainly increase the need for an identity solution product.

## FINANCIAL PERFORMANCE HIGHLIGHTS

- Revenue from the security segment increased significantly by 172% from IDR 291 bio to IDR 790 bio, notably driven by the **boost in demand from passport products** as the tourism sector is starting to revive, while non-security segment increased by 49% from IDR 89 bio to IDR 133 bio, as increasing in commercial printing demand including in Gameplus & Promoplus product lines.
- Despite lower GPM due to slight increase in raw material prices, JTPE has anticipated and prepared several strategic actions in its operations to achieve growth in the bottom line. JTPE's operating profit and net profit increased significantly by 245.5% and 320.7%, while operating and net profit margins also give remarkable results by reaching 12.2% and 9.2% respectively.

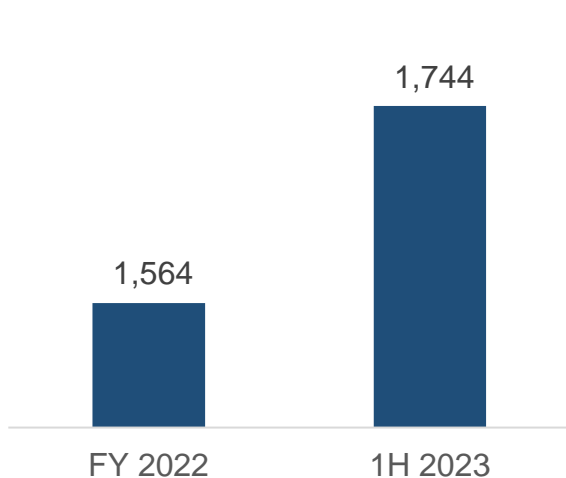
### Statement of Profit & Loss

In IDR billion	1H23	1H22	Growth
Revenue	923	380	143.1%
<b>Gross Profit</b>	<b>194</b>	<b>100</b>	<b>94.1%</b>
Margin	21.1%	26.4%	
<b>Operating Profit</b>	<b>112</b>	<b>32</b>	<b>245.5%</b>
Margin	12.2%	8.6%	
<b>Net Profit</b>	<b>85</b>	<b>20</b>	<b>320.7%</b>
Margin	9.2%	5.3%	
<b>EBITDA</b>	<b>131</b>	<b>70</b>	<b>86.7%</b>
Margin	14.1%	18.4%	

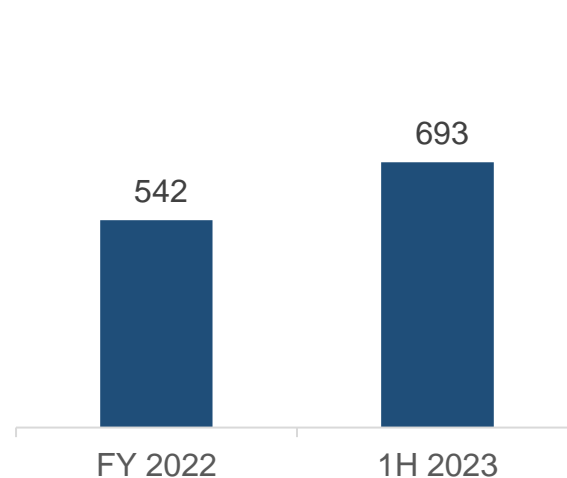
## BALANCE SHEET

- As of June 2023, total assets increased by 11.5% and equals to IDR 180 bio compared to December 2022, mainly due to higher receivables balance and inventory. The increase in receivables and inventory is a direct result of sales growth during 1H 2023.
- Total liabilities increased by 27.9% equals to IDR 151 bio compared to December 2022, mainly due to third parties and other payable, also as a result of sales growth on 1H 2023.
- Total equities increased by 2.8% to IDR 1.05 trillion mainly because of the Net Profit 1H 2023 and Dividend distributed on June 2023.

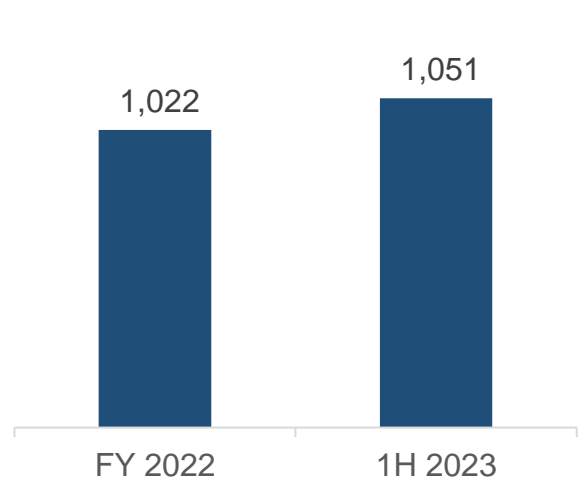
### ASSETS



### LIABILITIES



### EQUITY



Note: in IDR billion

# JTPE IN A GLANCE

- PT Jasuindo Tiga Perkasa Tbk (JTPE) founded in 1990. JTPE has successfully expanded its business to meet the customer needs through digital security products and integrated security document solutions in both domestic and export markets in the Asia, Africa, Australia, America and Europe continent. JTPE has been awarded Forbes Indonesia **50 Best Companies** for five times in 2012, 2013, 2014, 2018 & 2020.

## JTPE PRODUCTION FACILITY

### Sidoarjo, East Java

- 4 Manufacturing Facilities
- 2 Business Location

### Jakarta

- 1 Representative Office
- 1 Business Location



## JTPE PRODUCT SOLUTIONS

### Payment



### Identity Solutions



### Brand Protection



### Commercial Printing



## We serve customers in 5 continents:



**Asia & Australia:**  
 Indonesia  
 Philippines  
 Hong Kong  
 Taiwan  
 Singapore  
 India  
 Kazakhstan  
 Uzbekistan  
 Mongolia  
 Armenia  
 Australia

**Europe:** UK, Italy, Germany, Ukraine, Bulgaria  
**Africa:** Congo, Zimbabwe  
**America:** USA, Brazil, Paraguay, Argentina, Mexico

## Our key customers:



## Our strategic initiatives:



**Innovations in security segment**



**Expansion of domestic and export markets**



**Focus on tourism, transportation and finance sectors**



**Factory Expansion**

Industrial Revolution 4.0 and society 5.0 era, driving demand growth in security segment, focusing on **Dual Interface** products, which are currently developed.

With increasing in the number of exports, the company targets growth in the **foreign market**. Meanwhile for domestic market penetration, company always focusing R&D for updated product

Increased demand for security products from the **tourism, transportation and financial transaction sectors**.

Our factory capacity currently almost fully utilized, in order to fulfil increasing demand, **expanding the factory** is a necessity to facilitate our innovation and value-added product development especially for security segment