

INVESTOR BULLETIN

02 APRIL 2024

Share Price Data

(as of 28 March 2024)

Ticker on IDX	JTPE
Last Closing Price (IDR)	308
Outstanding Shares	6,852,050,000
Market Cap (IDR Bn)	2,110

Shareholder Structure:

PT Jasuindo Multi Investama (%)	45.67
Toppan Gravity Limited (%)	20.00
Yongky Wijaya (%)	4.65
Oei, Allan Wibisono (%)	0.73
Public (%)	28.95

Contact Us :

Drs Lukito Budiman

Head of Investor Relation

Email : corporate.secretary@jasuindo.com

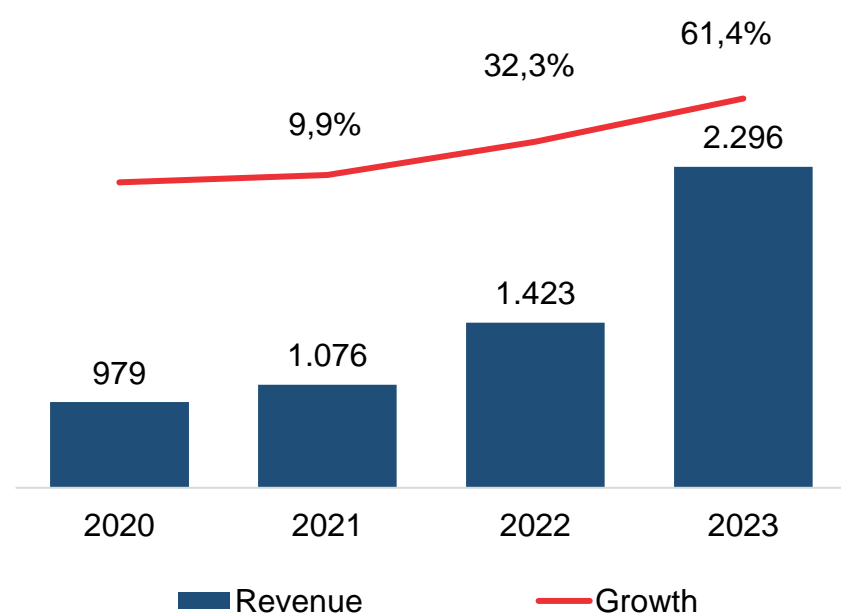
PT Jasuindo Tiga Perkasa Tbk

www.jasuindo.com

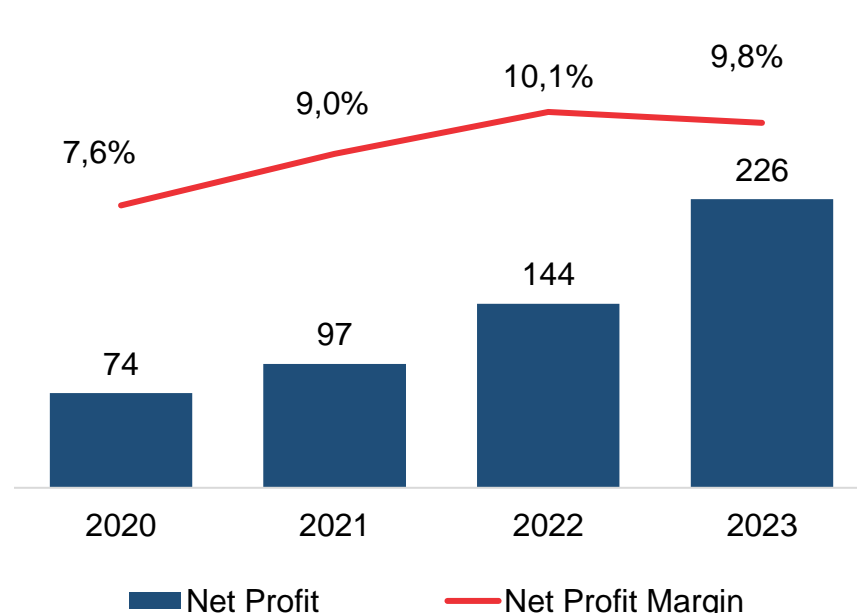
COMPANY HIGHLIGHTS

- **New record post-pandemic performance** - JTPE boosted its revenue for FY 2023 reached IDR 2.3 trillion in 2023, increased by 61.4% compared to last year revenue IDR 1.4 trillion. Economic recovery especially in tourism, transportation and the financial sector has become a key factor for JTPE to capitalize on during this period.
- **Monumental net profit achievement, driven by operational excellence** - JTPE also has been able to achieve net profit new record, reaching IDR 225.6 billion, increased significantly by 57% compared to last year. JTPE was able to increasing efficiency in its operational activity.
- **Transfer of listings to the main board** – The move to the main board of IDX is not only an administrative achievement but also a testament to JTPE’s consistent performance and strong commitment to growth and transparency.
- **Interim Dividend resulting from strong financial performance** - JTPE paid interim dividends on November 30, 2023 with a dividend yield equivalent to 4.2%, which is the highest since the pre-pandemic period.
- **Digitalization initiatives in the security segment to be launched on April 2024** - JTPE subsidiary PT Solusi Identitas Global Net is set to launch its newest product, namely Electronic Certificate, Electronic Signature, and Storage of Electronic Signed Documents.

Revenue (in IDR Billion)



Net Profit (in IDR Billion)



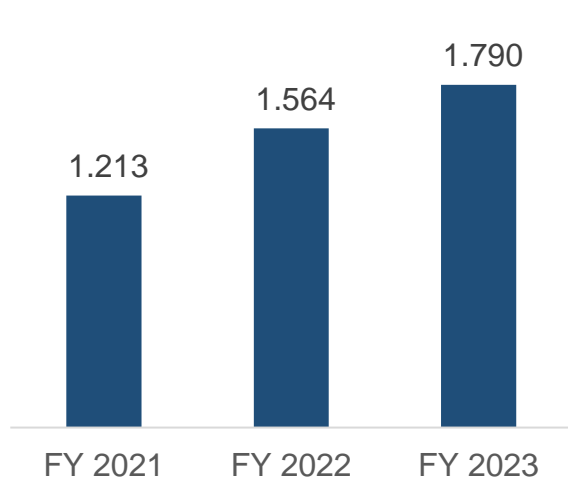
FINANCIAL PERFORMANCE HIGHLIGHTS

- Revenue from the security segment increased significantly by 68% from IDR 1,218 bio to IDR 2,054 bio, notably driven by the **boost in demand from passport components and banking security products** as the tourism and financial sector started to revive, while the non-security segment increased by 19% from IDR 205 bio to IDR 243 bio. In terms of contribution, as the flagship segment, the security segment increased to 89% in 2023 from previously 86% in 2022.
- Despite lower GPM due to a slight increase in raw material prices, JTPE has anticipated and prepared several strategic actions in its operations to achieve exponential growth in the bottom line. JTPE's operating profit and net profit increased significantly by 59% and 57% while operating and net profit margins also gave remarkable results by reaching 13.6% and 9.8% respectively.

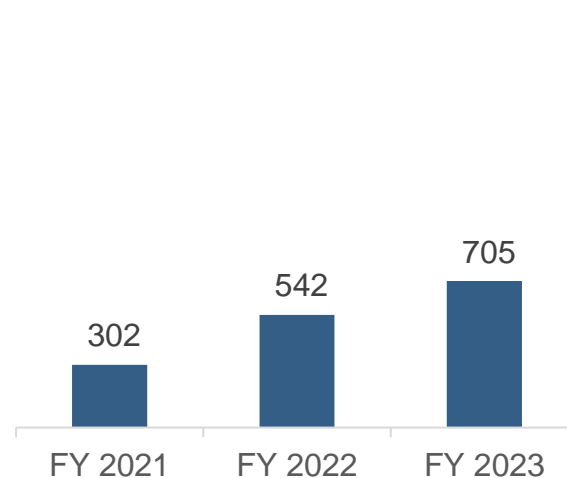
BALANCE SHEET

- As of December 2023, total assets increased by 14.5% and equal to IDR 1,790 bio compared to December 2022, mainly due to higher cash balance and inventory. The increase in cash is the result of JTPE's ability to manage its cash flow, while the increase in inventory is a direct result of sales growth in 2023.
- Total liabilities increased by 30.1% equals to IDR 705 bio compared to December 2022, mainly due to account payable from third party, as a result of sales growth in FY 2023.
- Total equities increased by 6.2% to IDR 1,085 bio mainly because of the Net Profit FY 2023 and after deducting payments for Dividend year 2022 distribution in June 2023, and Interim Dividend year 2023 on November 2023.

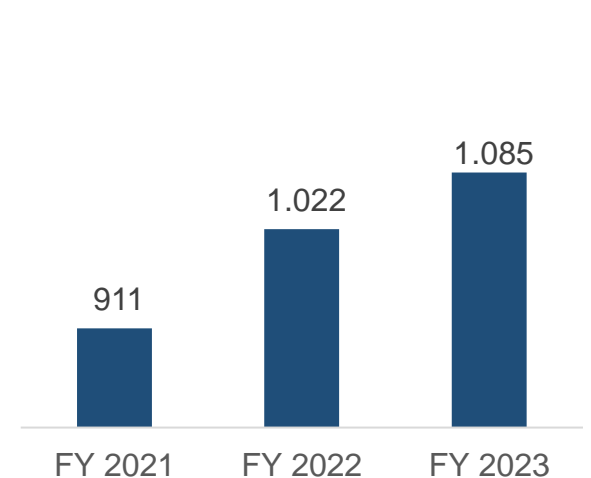
Assets (in IDR Billion)



Liabilities (in IDR Billion)



Equity (in IDR Billion)



Statement of Profit & Loss

In IDR billion	FY23	FY22	Growth
Security Segment	2,054	1,218	68.5%
Non Security Segment	243	205	18.6%
Total Revenue	2,296	1,423	61.4%
Gross Profit	460	326	40.9%
Margin	20.0%	22.9%	
Operating Profit	312	197	58.9%
Margin	13.6%	13.8%	
Net Profit	226	144	57.0%
Margin	9.8%	10.1%	
EBITDA	326	227	43.7%
Margin	14.2%	15.9%	

JTPE IN A GLANCE

- PT Jasuindo Tiga Perkasa Tbk (JTPE) founded in 1990. JTPE has successfully expanded its business to meet the customer needs through digital security products and integrated security document solutions in both domestic and export markets in the Asia, Africa, Australia, America and Europe continent. JTPE has been awarded Forbes Indonesia **50 Best Companies** for five times in 2012, 2013, 2014, 2018 & 2020.

JTPE PRODUCT SOLUTIONS

Identity Solutions

Brand Protection

Security Payment

Commercial Printing

Software Product

JTPE PRODUCTION FACILITY



We serve customers in 5 continents:



Asia & Australia:
 Indonesia
 Philippines
 Hong Kong
 Taiwan
 Singapore
 India
 Kazakhstan
 Uzbekistan
 Mongolia
 Armenia
 Australia

Europe: UK, Italy, Germany, Ukraine, Bulgaria
Africa: Congo, Zimbabwe
America: USA, Brazil, Paraguay, Argentina, Mexico

Our key customers:



Our strategic initiatives:



Innovations in security segment



Expansion of domestic and export markets



Production Facility Expansion

Industrial Revolution 4.0 and society 5.0 era, driving demand growth in security segment, focusing on **Dual Interface** products, which are currently developed.

With increasing in the number of exports, the company targets growth in the **foreign market**. Meanwhile for domestic market penetration, company always focusing R&D for updated product

To fulfil increasing demand, **expanding the factory** is a necessity to facilitate our innovation and value-added product development focusing for security segment