

INVESTOR BULLETIN

06 MAY 2024

Share Price Data

(as of 30 April 2024)

Ticker on IDX	JTPE
Last Closing Price (IDR)	282
Outstanding Shares	6,852,050,000
Market Cap (IDR Bn)	1,930

Shareholder Structure:

PT Jasuindo Multi Investama (%)	45.67
Toppan Gravity Limited (%)	20.00
Yongky Wijaya (%)	4.65
Oei, Allan Wibisono (%)	0.73
Public (%)	28.95

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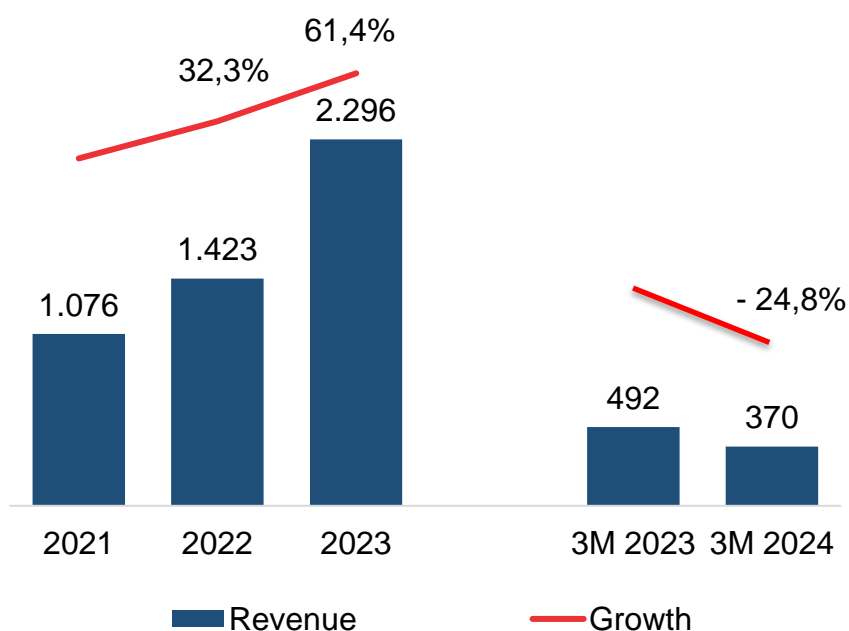
PT Jasuindo Tiga Perkasa Tbk

www.jasuindo.com

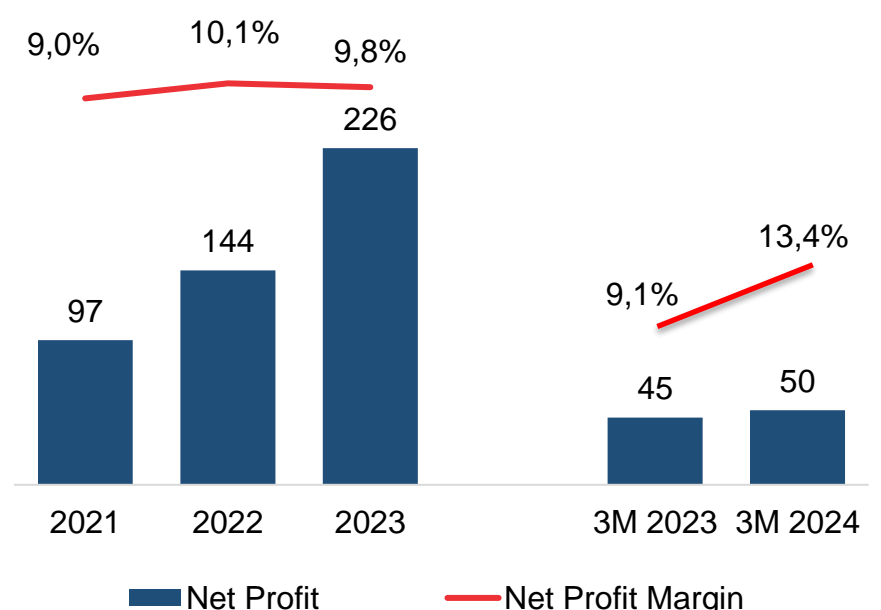
COMPANY HIGHLIGHTS

- **Maintaining substantial growth-** JTPE achieved satisfying results for 3M 2024 as JTPE managed to grow its net income reached IDR 50 bio increased by 11.1 % compared to 3M 2023 net income IDR 44.8 billion. JTPE managed to adjust to business trends that returned to normalization of demand for the company's products.
- **Electronic ID card demand boost-** JTPE managed to get a significant surge in E-KTP manufacturing orders reaching up to **13.5 million pcs**, not to mention further demand, especially for the Jakarta area regarding the relocation of the capital city status.
- **Potential demand growth from emerging countries-** Export markets have also obtained cooperation projects with several developing countries in Asia, Africa and South America reaching **11 million USD** for passport component products and opportunities for other products.
- **Digitalization initiatives in the security segment launched on Q2 2024** - JTPE subsidiary PT Solusi Identitas Global Net launch its newest product, namely Electronic Certificate, Electronic Signature, and Storage of Electronic Signed Documents. Leveraged by JTPE's network and customer database, especially in corporate customers will be a positive catalyst in this digital segment.

Revenue (in IDR Billion)



Net Profit (in IDR Billion)



FINANCIAL PERFORMANCE HIGHLIGHTS

- Revenue from the security segment decreased by 20% from IDR 410 bio to IDR 327 bio, notably driven by the **banking security products**, revenue declined because in 3M 2023 there were carrying forward transactions from 2022 not to mention the normalization of demand for several of the company's products, meanwhile passport component demand is still high. The non-security segment decreased by 47% from IDR 81 bio to IDR 43 bio. In terms of contribution, as the flagship segment, the security segment contributed to 88.2% in 3M 2024 from previously 89.4% in FY 23.
- JTPE has anticipated and prepared several strategic actions in its operations to achieve substantial growth in the bottom line. JTPE's gross profit and net profit increased satisfactorily by 10.1% and 11.1% while operating and net profit margins also gave excellent results by reaching 14.9% and 13.4% respectively.

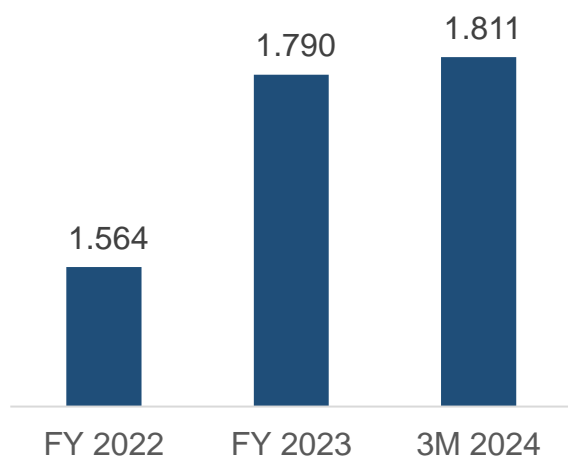
BALANCE SHEET

- As of 31 Mar 2024, total assets increased by 1.2% and equal to IDR 1,811 bio compared to December 2023, mainly due to Fixed Assets. The increase in fixed assets is the result of JTPE's manufacturing facility expansion which is targeted to be completed in 2nd half 2024.
- Total liabilities decreased by 4.5% equals to IDR 673 bio compared to December 2023, mainly due to account payable from third party, as a result of sales decline in 3M 2024.
- Total equities increased by 4.9% to IDR 1,138 bio compared to December 2023 mainly because of the Net Profit 3M 2024.

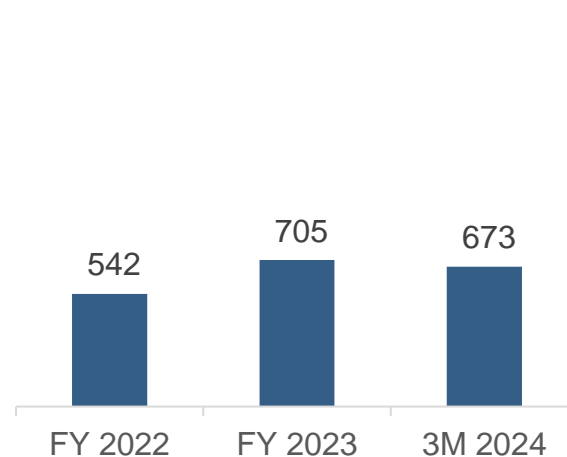
Statement of Profit & Loss

In IDR billion	3M 23	3M 24	Growth
Security Segment	410	327	(20.4%)
Non Security Segment	81	43	(46.6%)
Total Revenue	492	370	(24.8%)
Gross Profit	85	94	10.1%
Margin	17.4%	25.4%	
Operating Profit	55	55	0.8%
Margin	11.1%	14.9%	
Net Profit	45	50	11.1%
Margin	9.1%	13.4%	
EBITDA	68	71	4.1%
Margin	13.9%	19.2%	

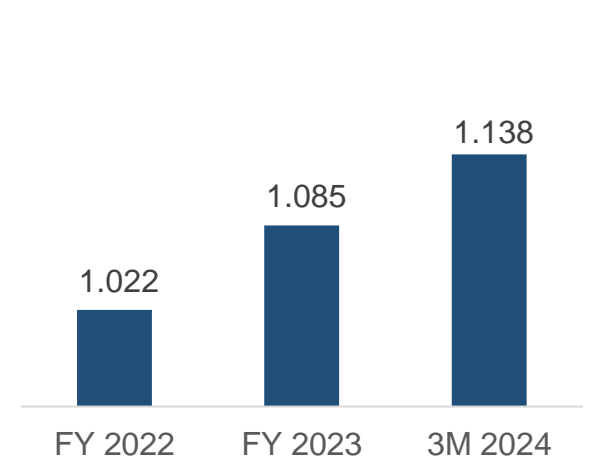
Assets (in IDR Billion)



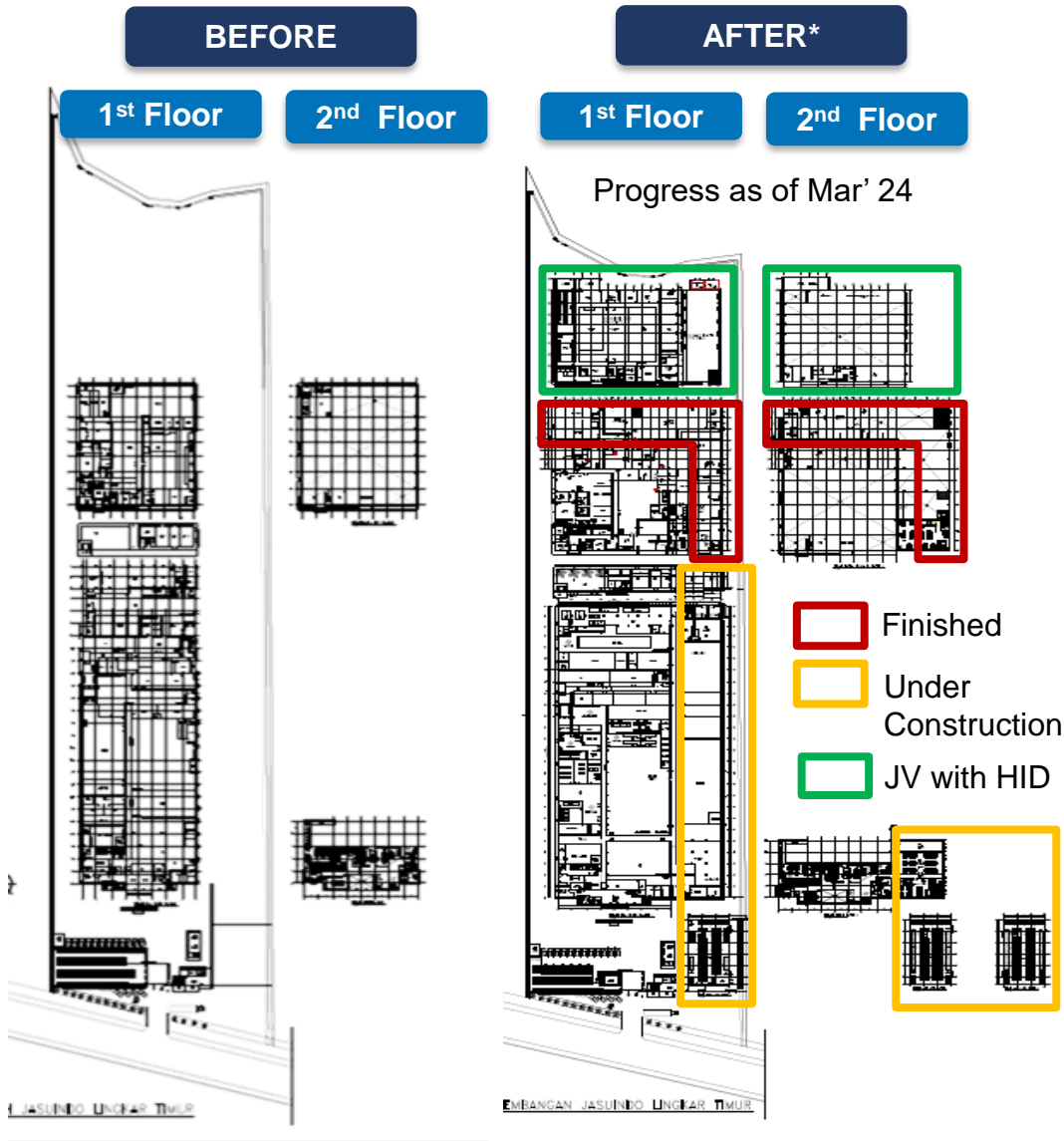
Liabilities (in IDR Billion)



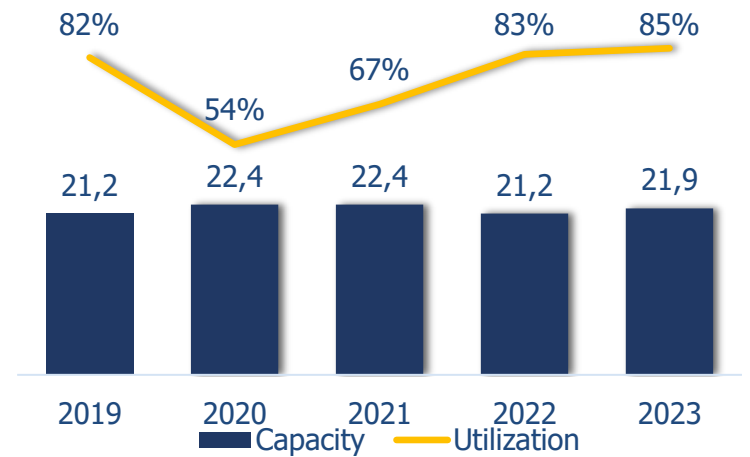
Equity (in IDR Billion)



MANUFACTURING FACILITY EXPANSION PLAN



Installed Capacity Security and Non-Security Products in million pcs



JTPE has a policy where every production schedule and planning may not use all available and installed production capacities. This measurement is to anticipate if there are special requests, urgent requests, or requests for shipping ahead the production schedule.

Currently our production capacity has reached **85% of utilization** and keep growing. A well-planned management of production capacity can increase JTPE's ability to fulfill every demand on time, without reducing the quality of production results.

JTPE IN A GLANCE

- PT Jasuindo Tiga Perkasa Tbk (JTPE) founded in 1990. JTPE has successfully expanded its business to meet the customer needs through digital security products and integrated security document solutions in both domestic and export markets in the Asia, Africa, Australia, America and Europe continent. JTPE has been awarded Forbes Indonesia **50 Best Companies** for five times in 2012, 2013, 2014, 2018 & 2020.

JTPE PRODUCT SOLUTIONS

Identity Solutions

Brand Protection

Security Payment

Commercial Printing

Software Product

We serve customers in 5 continents:



Asia & Australia:
 Indonesia
 Philippines
 Hong Kong
 Taiwan
 Singapore
 India
 Kazakhstan
 Uzbekistan
 Mongolia
 Armenia
 Australia

Europe:
 UK
 Italy
 Germany
 Ukraine
 Bulgaria

Africa:
 Congo
 Zimbabwe

America:
 USA
 Brazil
 Paraguay
 Argentina
 Mexico